



Candidate Survey Results

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Agenda

- ▶ Background on Survey
- ▶ Selected Survey Results

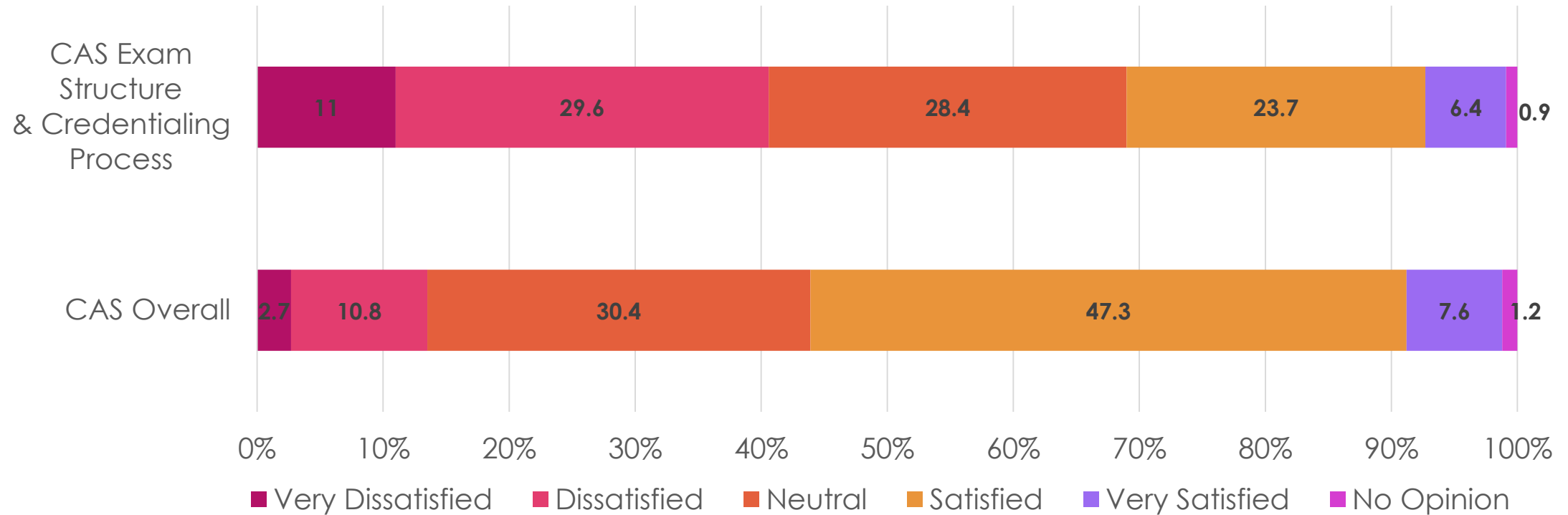
Survey Background

2019 Surveys

- ▶ Annual Candidate Survey
 - ▶ Sent to all candidates
 - ▶ Administered in July
 - ▶ Close to 700 respondents
- ▶ Hot Topics Surveys
 - ▶ Candidates opted in
 - ▶ “Exams” survey administered in September
 - ▶ A little over 200 respondents
- ▶ Detailed summary of results to be released

How Satisfied are Candidates?

Candidate Satisfaction



Motivations/Deterrents for CAS Credential

Why pursue a CAS Credential?

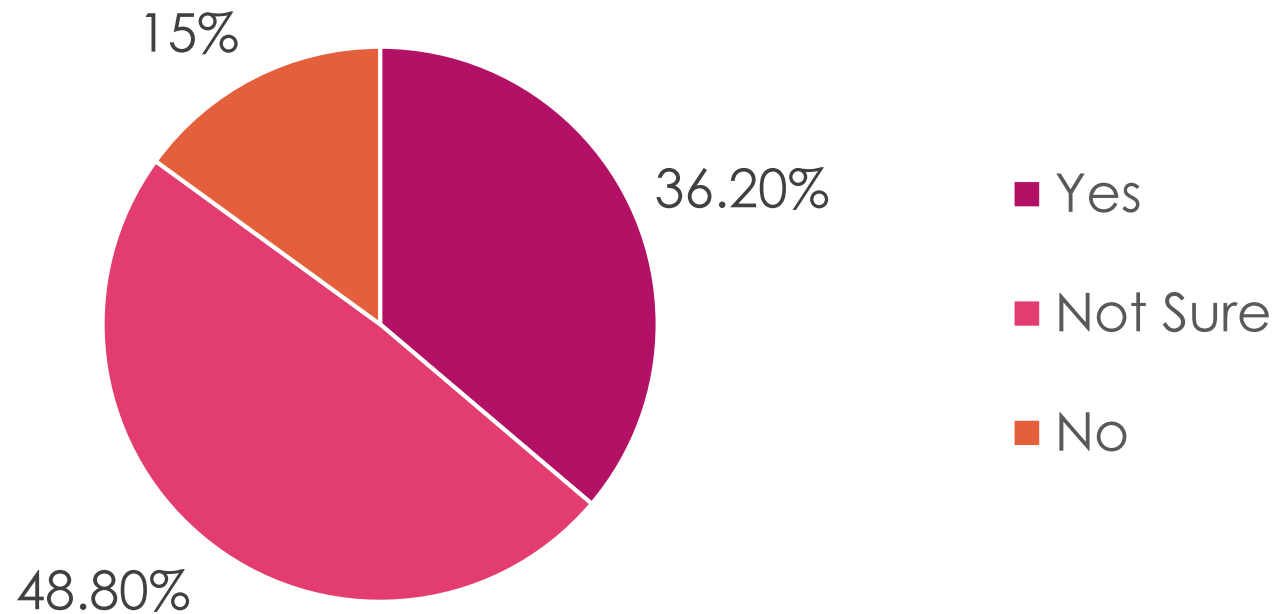
- ▶ Well-paying stable career
- ▶ Interesting work I enjoy
- ▶ Concrete career progression
- ▶ Good fit for people good at math
- ▶ CAS credentials respected
- ▶ Blend of math, business, problem-solving skills
- ▶ Likes a challenge
- ▶ P&C because of internship or job

What might deter you?

- ▶ Lack of success/frustration with exams
- ▶ Exams interfere too much with family/life
- ▶ Unsure it is worth the time and effort
- ▶ Can progress professionally without it/outside opportunities
- ▶ Lack of recognition of CAS credential
- ▶ SOA-GI exam track seems fairer
- ▶ Geographic limitations on P&C jobs

Is the FCAS worth the time and effort?

Is the additional time and effort to achieve the FCAS credential after achieving the ACAS credential worth it?



What frustrates you most about actuarial exams?

- 1)
- 2)
- 3)
- 4)
- 5)
- 6)
- 7)

Which frustrates more candidates?

Studying
takes up too
much of my
personal
time

vs

There's too
much
material on
each exam

Multiple responses were allowed.

What frustrates you most about actuarial exams?

- 1) Takes up too much of personal time
- 2) Too much material on exams
- 3)
- 4)
- 5)
- 6)
- 7)

Multiple responses were allowed.

Which frustrates more candidates?

Topics aren't
relevant to
my job

vs

Studying
takes time
away from
my work
responsibilities

Failing is
disappointing

What frustrates you most about actuarial exams?

- 1) Takes up too much of personal time
- 2) Too much material on exams
- 3) Failing is disappointing
- 4) The topics aren't relevant to my job
- 5) I'd rather be working
- 6)
- 7)

Which frustrates more candidates?

The topics
are boring

vs

Exam
questions
require too
much detail

Multiple responses were allowed.

What frustrates you most about actuarial exams?

- 1) Takes up too much of personal time
- 2) Too much material on exams
- 3) Failing is disappointing
- 4) The topics aren't relevant to my job
- 5) I'd rather be working
- 6) Exam questions require too much detail
- 7) The topics are boring

Multiple responses were allowed.

What do you enjoy most about actuarial exams?

- 1)
- 2)
- 3)
- 4)
- 5)
- 6)
- 7)

Which is deemed enjoyable by more candidates?

Studying
and learning
new things

vs

Working
toward a
goal

Multiple responses were allowed.

What do you enjoy most about actuarial exams?

- 1)
- 2) Working toward a goal
- 3) Studying and learning new things
- 4)
- 5)
- 6)
- 7)

Which is deemed enjoyable by more candidates?

Bonding with
peers taking
the exam

vs

The
challenge of
passing

Multiple responses were allowed.

What do you enjoy most about actuarial exams?

- 1)
- 2) Working toward a goal
- 3) Studying and learning new things
- 4)
- 5) The challenge of passing
- 6)
- 7) Bonding with peers

Which is deemed enjoyable by more candidates?

The
opportunity
to prove
myself

vs

Nothing.
I hate
everything
about
exams

Multiple responses were allowed.

What do you enjoy most about actuarial exams?

- 1)
- 2) Working toward a goal
- 3) Studying and learning new things
- 4) The opportunity to prove myself
- 5) The challenge of passing
- 6) Nothing. I hate everything about exams
- 7) Bonding with peers

Multiple responses were allowed.

What do you enjoy most about actuarial exams?

- 1) Exam bonus/raises
- 2) Working toward a goal
- 3) Studying and learning new things
- 4) The opportunity to prove myself
- 5) The challenge of passing
- 6) Nothing. I hate everything about exams
- 7) Bonding with peers

Multiple responses were allowed.

Other topics addressed:

- CAS/SOA Collaboration
- FCAS/ACAS Voting Rights
- Volunteerism
- Diversity and Inclusion
- Communication Methods
- Post-exam surveys
and more!

Keep an eye out for the CLC's full Candidate Survey Summary coming out later this year!