

Bassoon Player

Earl F. Petz (FCAS 1952)

1925-2012

Earl F. Petz died on November 4, 2012.

He was a graduate of the Illinois Institute of Technology and a Navy veteran.

He spent his entire actuarial career with one company: the Lumbermen's Mutual Casualty Company — part of Kemper Insurance Companies — where he became chief actuary. He retired from the company in 1991.

Petz earned his ACAS in 1951 and his FCAS 1952. He was a Fellow of the Canadian Institute of Actuaries and a member of the American Academy of Actuaries, the latter of which he was very active, serving on its Admissions Committee in 1978 and the Committee on Social Insurance in 1980.

Petz was very interested in the subject of loss reserves. In the 1973 *Proceedings of the Casualty Actuarial Society*, he wrote a discussion of the *PCAS* paper “Allocated Loss Expenses Reserves” by Allie V. Resony. The following year, he published the paper “Testing and Evaluating Loss Expense Reserves” in the *Proceedings of the Insurance Accounting and Statistical Association*.

Petz loved all kinds of music but had penchant for woodwind instruments. He was a long-time member of the Evanston Symphony Orchestra, where he played [bassoon](#).

He is survived by his wife, Roberta, and daughter, Jeri. His daughter, Susan, predeceased him.