

## **Conflict-of-Interest Policy**

The Officers and Directors of the Casualty Actuarial Society owe a duty of loyalty to the organization, which requires that in serving the Casualty Actuarial Society they act, not in their personal interests or in the interests of others, but rather solely in the interests of the Casualty Actuarial Society. Officers and Directors may not use their positions as Officers and Directors, information they have about the Casualty Actuarial Society, or the Casualty Actuarial Society's property, in a manner that allows them to secure a pecuniary benefit for themselves or their relatives.

Officers and Directors of the Casualty Actuarial Society have an obligation to conduct business within guidelines that prohibit actual or potential conflicts of interest. This policy establishes only the framework within which the Casualty Actuarial Society wishes its business to operate. The purpose of these guidelines is to provide general direction so that Officers and Directors can seek further clarification on issues related to the subject of acceptable standards of operation.

An actual or potential conflict of interest occurs when an Officer or Director is in a position to influence a decision that may result in a personal gain for the Officer or Director or for a relative as a result of the Casualty Actuarial Society's business dealings. For the purpose of this policy, a relative is any person who is related by blood or marriage, or whose relationship with the Officer or Director is similar to that of persons who are related by blood or marriage.

No "presumption of guilt" is created by the mere existence of a relationship with outside firms. However, if an Officer or Director has any influence on transactions involving purchases, contracts, or leases, it is imperative that he or she discloses to the Chairperson of the Board (or the President if the officer is the Chairperson of the Board) of the Casualty Actuarial Society as soon as possible the existence of any actual or potential conflict of interest so that safeguards can be established to protect all parties.

# Conflict –of Interest Disclosure Statement

Please initial in the space at the end of Item A or complete Item B, whichever is appropriate, complete Item C, and sign and date this statement and return it to the board chairperson.

A. I am not aware of any relationship or interest or situation involving my family or myself which might result in, or give the appearance of being, a conflict of interest with respect to my fiduciary duties to the Casualty Actuarial Society

\_\_\_\_\_

B. The following are relationships, interests, or situations involving me or a member of my family that might be considered to represent an actual, apparent or potential conflict of interest:

- For-profit corporate directorships, positions or employment with: \_\_\_\_\_  
\_\_\_\_\_
- Nonprofit director or trusteeship positions: \_\_\_\_\_  
\_\_\_\_\_
- Memberships in the following organizations: \_\_\_\_\_  
\_\_\_\_\_
- Contracts, business activities, and investments with or in the following organizations: \_\_\_\_\_  
\_\_\_\_\_
- Other relationships and activities: \_\_\_\_\_  
\_\_\_\_\_

C. My primary occupation at this time is: \_\_\_\_\_.

I have read and understand the Casualty Actuarial Society’s Conflict of Interest Policy and agree to be bound by it. I will promptly inform the Chairperson of the Board (or the President if the signer is the Chairperson of the Board) of the Casualty Actuarial Society of any material change that develops in the information contained in the foregoing statement.

\_\_\_\_\_  
Type/print name

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date