

CASUALTY ACTUARIAL SOCIETY



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THE INSTITUTES
CAS Data Insurance Series Courses (DISC)

The following syllabus is provided by The Institutes for

**CAS DISC IA - Insurance Accounting, Coverage Analysis,
Insurance Law, and Insurance Regulation**

CAS DISC IA – Insurance Accounting, Coverage Analysis, Insurance Law, and Insurance Regulation

Course Syllabus

1. Introductory Insurance Accounting
 - a. Qualitative Accounting Information Criteria
 - b. Types of Accounting Frameworks
 - c. Accounting Frameworks and Rule Hierarchies
 - d. Selected Accounting Concepts
 - e. Fundamentals of Insurer Financial Statements
 - f. Premium Accounting – Revenue Recognition
 - g. Premium Accounting – Types of Written Premium
 - h. Other Premium Accounting Issues
 - i. Unearned Premium
 - j. Examining the Relationship Between Loss Reserves and the Unearned Premium Reserve
 - k. Loss and Loss Adjustment Expense Accounting
 - l. Reinsurance Accounting Basics
 - m. Deposit Accounting
2. Insurance Policy Analysis
 - a. Ideally Insurable Loss Exposures
 - b. Characteristics of Insurance Policies
 - c. Insurance Policy Structure
 - d. Insurance Policy Provisions
3. Common Policy Concepts
 - a. Identifying and Protecting Insurable Interests
 - b. Determining Replacement Cost and Actual Cost Value
 - c. Other Valuation or Loss Settlement Provisions
 - d. Applying Coinsurance and other Insurance to Value Provisions
 - e. Applying Property Insurance Limits and Deductibles
 - f. Applying Book Value to a Property Damage Claim
 - g. Factors Affecting Liability Claim Valuation
4. Personal Auto Policy
 - a. The Personal Vehicle Risk Management Environment
 - b. Understanding the Personal Auto Policy
 - c. Examining Personal Auto Liability Coverage
 - d. PAP Medical Payments Coverage and Uninsured Motorists Coverage
 - e. PAP Coverage for Damage to Your Auto
 - f. PAP Duties and General Provisions
 - g. PAP Endorsements for Vehicles Other Than Personal Auto
 - h. Additional PAP Endorsements
5. Homeowners Property Coverage
 - a. Managing Personal Property Exposures
 - b. Managing Personal Liability Exposures
 - c. Determining HO-3 Property Coverages
 - d. Analyzing HO-3 Section I – Perils Insured Against and Exclusions

- e. Examining HO-3 Property Conditions
- 6. Homeowners Liability Coverage
 - a. Determining HO-3 Liability Coverages
 - b. HO-3 Liability Exclusions
 - c. HO-3 Coverage Conditions
 - d. Recommending Key Homeowners Endorsements
- 7. Life and Health Insurance
 - a. Understanding Term Life Insurance
 - b. Understanding Whole Life and Universal Life Insurance
 - c. Evaluating Types of Annuities
 - d. Health Insurance Plans
- 8. Commercial Property Insurance Part 1
 - a. Analyzing Commercial Property Loss Exposures
 - b. Covered Property Under the BPP
 - c. BPP Additional Coverages and Coverage Extensions
 - d. Causes of Loss- Basic Form and Broad Form
 - e. Causes of Loss – Special Form
 - f. BPP Limits of Insurance and Deductible
- 9. Commercial Property Insurance Part 2
 - a. Applying BPP Loss Conditions and Additional Conditions
 - b. Applying BPP Optional Coverages
 - c. The Significance of Commercial Property Conditions
 - d. Understanding Common Policy Conditions
 - e. Selecting Blanket Insurance
 - f. Determining Whether the BPP Covers a Loss
- 10. Commercial General Liability Insurance Part 1
 - a. Analyzing Commercial Liability Loss Exposures
 - b. Understanding CGL Coverage
 - c. CGL Coverage A Insuring Agreement
 - d. CGL Coverage A Exclusions Part 1
 - e. CGL Coverage A Exclusions Part 2
 - f. CGL Coverage B
 - g. CGL Coverage C
 - h. CGL Supplementary Payments
- 11. Commercial General Liability Insurance Part 2
 - a. CGL Who is an Insured
 - b. Applying CGL Limits of Insurance
 - c. Applying CGL Conditions
 - d. Modifying the CGL Coverage Form
 - e. Other General Liability Coverage Forms
 - f. Determining Whether the CGL Covers a Claim
- 12. Specialty Coverages Part 1
 - a. Understanding Excess and Umbrella Liability Insurance
 - b. Professional Liability Insurance

- c. Directors and Officers Liability Insurance
 - d. Employment Practices Liability Insurance
 - e. Fiduciary Liability Insurance
 - f. Environmental Insurance
13. Specialty Coverages Part 2
- a. Examining Aircraft Insurance
 - b. Cyber Risk Insurance Policies
 - c. International Insurance Solutions
 - d. Understanding the Terrorism Risk Insurance Program
14. Insurance Law Part 1
- a. Negligence
 - b. Defenses Against Negligence Claims
 - c. Liability of Landowners or Occupiers of Land
 - d. Intentional Torts Part 1
 - e. Intentional Torts Part 2
15. Insurance Law Part 2
- a. Liability in Extraordinary Circumstances
 - b. Products Liability
 - c. Damages in Tort Suits
 - d. Liability Concepts Affecting Tort Claims
16. Insurance Regulation
- a. Reasons for Insurance Regulations
 - b. Insurance Regulators
 - c. Licensing Insurers and Insurance Personnel
 - d. Monitoring Insurer Solvency
 - e. Regulating Insurance Rates
 - f. Regulating Insurance Policies
 - g. Market Conduct and Consumer Protection