



# Casualty Actuaries of New England

An Affiliate of the Casualty Actuarial Society

## Agenda

Fall Meeting, October 14<sup>th</sup>, 2022

Foxwoods, Mashantucket, CT

**8:00 to 9:00 – Breakfast**

**9:00 to 9:50 – Cracking the Code to Accurate Catastrophe Models and Climate Change Metrics**

**Michael Tine, CPCU, Are; Senior Director, Client Development; Karen Clark & Company**

This presentation will be an overview of new methods and technology such as Characteristic Events, physics-based modeling and real-time data to produce cutting-edge Hurricane, Severe Convective Storm and Wildfire stochastic models that address insurance executives' call for more accurate and intuitive loss estimates. We will also discuss how this base of accuracy is carried forward to address insurers' future climate reporting needs.

**10:00 to 10:50 – Preventing Delayed Recovery by Addressing Psychosocial Barriers**

**Marcos Iglesias, MD, VP Chief Medical Director, Travelers Insurance Company**

Two injured employees have a similar work-related injury but very different outcomes. Why? In this session we will explore the risk factors for delayed recovery and explore tools to identify employees who may benefit from focused interventions to help them overcome existing barriers.

***Morning Break***

**11:10 to 12:00 – Inflation**

**Michel Leonard, Insurance Information Institute**

Dr. Michel Léonard will discuss current economic trends and their impact on P&C insurance performance as we wrap up 2022 and head into 2023 and beyond. The presentation will provide key insight into major economic trends and their impact on individual insurance lines based on different geographic footprints. Specific topics will include how inflation is impacting replacement costs differently across P&C lines; how a recession in 2023 would impact different cities and states differently; and their implications for premium growth, combined ratios, and market strategy.

**12:00 to 12:10 – Announce Scholarship Winners**

**12:10 to 1:20 – Lunch**

## **1:20 to 2:10 – HLDI: Marijuana and Electric Cars**

**Matt Moore, SVP, Highway Loss Data Institute**

**Kay Wakeman, Director of Insurance Outreach, Highway Loss Data Institute**

This presentation will feature a deep dive into two of the key societal and technological changes that are impacting highway safety and auto insurance. Marijuana has been legal for recreational use for about a decade in several states, and sales of electric vehicles are growing rapidly and these vehicles bring with them a host of new changes and challenges. This presentation will explore the impact of these changes on insurance losses and safety outcomes.

## **2:20 to 3:10 – CAS Diversity**

**Chuck Lindberg and Peter Kochenburger**

A conversation regarding CAS research recently released: “Understanding Potential Influences of Racial Bias on P&C Insurance: Four Rating Factors Explored”. Additional discussion on recent legislative and regulatory developments related to race and insurance pricing.

## ***Afternoon Break***

## **3:40 to 4:30 – Professionalism Trivia!**

**John Gleba, Vice President & Secretary, Madison Consulting Group**

**Zach Suter, Lead Reserving Actuary, Vault**

During this session by the Professionalism Education Committee, participants will use their **laptops or cell phones** to participate in a real-time trivia game! This session will qualify for Continuing Education in the area of Professionalism, as many questions will relate to Actuarial Standards of Practice, the US Qualification Standards, and/or the Code of Conduct. This session won the “BEST SESSION” award at the 2019 Casualty Loss Reserve Seminar.

## **4:30 to 6:30 – Networking Reception – Sponsored by DW Simpson**

**High Rollers – Grand Pequot Tower, Lower Level**